# Master of Finance Employment Report 2016





## MASTER OF FINANCE EMPLOYMENT DATA

Number of Candidates	119
US Citizens	10%
International	90%
Women	45%
GMAT Score Range	690-770
Average Undergraduate GPA (out of 4.0)	3.7
Average Years Full-Time Work Experience	1.5
<sup>1</sup> Class profile as of matriculation.	

EMPLOYMENT PROFILE <sup>2</sup>	NUMBER	%
Seeking Full-Time Employment	72	60.5
Not Seeking Full-Time Employment	47	39.5
Seeking Internship	26	21.8
Postponing Search	10	8.4
Sponsored & Returning to Company	7	5.9
Continuing Education	4	3.4
Total	119	100

<sup>2</sup> Employment data based on students graduating in June 2016 and February 2017.

### FULL-TIME EMPLOYMENT DATA

OFFER & ACCEPTANCE RATES as of September 30, 2016	TOTAL	US	Outside of the US
Offers	91.7%	55.6%	36.1%
Acceptances	76.4%	48.6%	27.8%

BASE SALARY	MEDIAN	MEAN	LOW	HIGH
US Citizens & Permanent Residents	\$85,000	\$88,000	\$70,000	\$114,000
International	\$75,000	\$76.364	\$27,000	\$125,000
Total	\$77,500	\$77,845	\$27,000	\$125,000

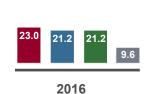
#### **MASTER OF FINANCE DEGREE PROGRAM GAINS STEM CLASSIFICATION**

The MIT Sloan Master of Finance program announced June 2 that it has achieved classification as a STEM (science, technology, engineering and math) program. This new designation, determined by the Department of Homeland Security, allows international students to extend their training in the United States by working in their field of study. Instead of 12 months of optional practical training, they have a total of 36 months under STEM, which amounts to an extra two years of working in the United States.



#### FULL-TIME EMPLOYMENT DATA (Continued)

FUNCTIONAL AREA	%
FINANCE	
Asset Management	21.2
Research	17.2
Transactions (M&A/Securities Issuance/Advisory)	9.6
Quantitative Analysis	5.8
Corporate Finance and Treasury	5.8
Sales & Trading	1.9
Venture Capital	1.9
Other Finance	1.9
CONSULTING	
Management/Strategy Consulting	15.4
Financial Services/Economic Consulting	5.8
OTHER BUSINESS FUNCTIONS	13.5



30.5

7.2

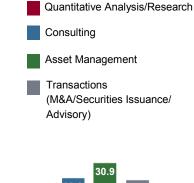
23.2

2015

18.9

25.5



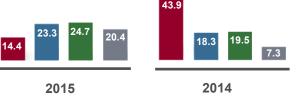




2014\*

\* Functional areas were clarified and re-categorized in 2014.

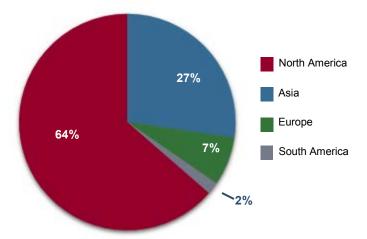




#### SOURCE OF JOB

SCHOOL-FACILITATED	44.4%
On-campus Interviewing, Job Postings, Resume Da Alumni/Faculty Referrals, Club Events	tabase,
STUDENT-FACILITATED	55.6%
Contacted Directly, Previous Employer,	

INDUSTRY % FINANCE Banks 25.5 **Investment Management** 23.6 **Diversified Financial Services** 9.1 Private Equity 3.6 CONSULTING 21.8 TECHNOLOGY 9.1 RETAIL 5.5 ENERGY 1.8



#### JOB ACCEPTANCES BY GEOGRAPHIC LOCATION

### INTERNSHIP EMPLOYMENT DATA

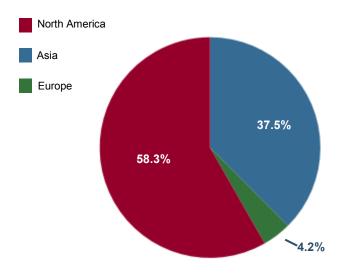
INTERNSHIP EMPLOYMENT PROFILE <sup>2</sup>	NUMBER	%
Seeking Internship	26	89.7
Not Seeking Internship	1	3.4
Continuing Education	2	6.9
Total	29	100

<sup>2</sup> Employment data based on students whose degree is conferred in February 2017. Full-time employment data will be reported in the 2017 Employment Report.

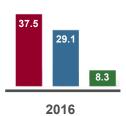
INTERNSHIP OFFER & ACCEPTANCE RATES as of September 30, 2016	TOTAL	US	Outside of the US
Offers	96.2%	53.9%	42.3%
Acceptances	92.3%	50.0%	42.3%

MONTHLY SALARY OVERVIEW	
Median Monthly Salary	\$6,834
Range of Monthly Salary	\$3,600-\$9,583





### TOP FUNCTIONS Investment Banking Asset Management Quantitative Analysis/Research 19 27.3 22.8 2016 TOP INDUSTRIES Investment Banking Investment Management Venture Capital



SCHOOL-FACILITATED	55.5%
On-campus Interviewing, Job Postings, Resume Da Alumni/Faculty Referrals, Club Events	itabase,
STUDENT-FACILITATED	45.5%
Contacted Directly, Previous Employer, Online Job Board, Personal Network	

### **Employers Hiring Master of Finance Students**

500IPO Accenture AIG Alphadyne Asset Management Altman Vilandrie & Company **Apex Capital Holdings** Arrowstreet Capital Athena Capital Research **Bain & Company\*** Bank of Georgia BlackRock Capula Investment Management China International Capital Corporation Citadel Coursera **CPP** Investment Board CV Advisors Family Office Deloitte Consulting\* Enfusion Systems Enfusion,

**Fidelity Investments** Five Rings Fosun Group Fredericks Michael & Co. General Motors Goldman Sachs Group\* Hong Kong Exchanges and Clearing Limited International Monetary Fund JPMorgan Chase & Co. JP Morgan Asia Pacific JUMP Investors Man Group McKinsey & Company\* Microsoft Corporation MIT Golub Center for Finance & Policy Morgan Stanley Asset Limited MSCI Inc. Nasdag NERA Economic Consulting PanAgora Putnam Investments Rothschild

Sandler Capital Management Silk Road Fund Sinolink Asset Management Staples, State Administration of Foreign Exchange State Street Global Advisors SunPower Corporation The Boston Consulting Group UBS\* Versailles Group, VMware, Walmart Willis Towers Watson WorldQuant

**Bolded** companies hired at least two Master of Finance students in 2016 for full-time and/or internship positions. \* Companies who have hired Master of Finance graduates for the last three years.

### Master of Finance Contacts

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\*The ROTC programs at MIT are operated under Department of Defense (DoD) policies and regulations, and do not comply fully with MIT's policy of nondiscrimination with regard to gender identity. MIT continues to advocate for a change in DoD policies and regulations concerning gender identity, and will replace scholarships of students who lose ROTC financial aid because of these DoD policies and regulations.