Fact Sheet

The National Association of Investment Companies (NAIC) is the industry association for, and largest network of, diverse-owned private equity firms and hedge funds. NAIC’s membership consists of over 110 firms, representing over $224 billion in assets under management (AUM). NAIC member firms invest with over 850 portfolio companies globally, and consistently generate superior returns that help fuel the growth of the retirement and asset management industries.

Programs and Initiatives

NAIC’s programs and initiatives are designed to increase access to capital for diverse private equity firms and hedge funds by educating institutional investors and other key stakeholders about the stellar expertise and results delivered by these often underutilized, yet highly qualified asset managers.

- Annual Private Equity & Hedge Fund Conference
- Diverse Asset Manager Certification
- E.N.G.A.G.E Trustee Education
- Establishing the Next Generation of Private Equity Firms Symposia
- IntelligentNAIC
- Institutional Investor Roadshows
- Global LP Exchange
- Managers in the Market Report
- NAIC Growth Equity Fund Initiative
- Performance Research
- Perspectives Video Series
- NAIC Insights Series
- Women in Alternatives
- MBA Fellowship

Key Research

- Access to Capital
- Annual Investment Consultant Survey
- The State of Growth Equity for Minority Business
- Examing the Returns 2019
- Annual Private Equity & Hedge Fund Conference
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NAIC Members

NAIC represents a vibrant and growing population of diverse-owned private equity firms and hedge funds, with a track record and ongoing performance that is competitive with the broader market. In fact, in a recent study, upper quartile Diverse PE Funds in the NAIC Private Equity Index outperformed the upper quartile funds in both U.S. Buyout and U.S. Private Equity cohorts. Consequently, a growing number of institutional investors are allocating increased capital to our members as evidenced by frequent over subscription.

A SELECT LIST OF MEMBER FIRMS

- Advent Capital Management
- Clearlake Capital
- DPI Development Partners International
- H oval Park Partners
- One Rock Capital Partners
- M.Barin Capital
- Palladium Equity Partners
- Siris Capital Group, LLC
- Stellex Capital
- Vista Equity Partners
Oversubscribed Funds
Since 2014, 17 diverse-owned firms have raised 47 oversubscribed funds, highlighting investor interest in our members’ investment strategies and their long standing track record in delivering superior returns for limited partners. The following are some of the recently oversubscribed funds that were raised by NAIC members:

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Large Allocators, Large Commitments

Partners & Sponsors

NAIC Home Run Club
The NAIC Home Run Club recognizes NAIC member firms whose deals have generated a minimum return of 4x gross MOIC to their limited partners. A sampling of recent Home Run Club deals include:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Deal</th>
<th>Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund V</td>
<td>Miratech Holdings</td>
<td>8.64x</td>
</tr>
<tr>
<td>Fund II</td>
<td>ABRA Auto Body &amp; Glass</td>
<td>6.7x</td>
</tr>
<tr>
<td>Fund VII</td>
<td>Cincinnati Bell Wireless</td>
<td>5.4x</td>
</tr>
<tr>
<td>Fund I</td>
<td>SRLH Holdings</td>
<td>5.2x</td>
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</table>